

Sompo Japan Nipponkoa Insurance (Thailand) Public Company Limited

As of June 30, 2013

Por Phor Vor. 1

Unit : Million Baht

Financial Position and Operation Result

Item	1 st quarter		2 nd quarter		3 rd quarter		4 th quarter	
	2013	2012	2013	2012	2013	2012	2013	2012
Assets	16,770.92	52,376.32	12,902.81	35,614.89		26,885.73		20,493.38
Liabilities	15,690.84	51,939.91	11,819.92	34,965.51		26,164.12		19,674.91
Shareholders' Equity	1,080.08	436.41	1,082.89	649.38		721.61		818.47
Capital Fund	930.38	407.59	1,012.93	607.48		678.70		801.09
Capital Fund required by law	118.09	79.90	167.21	114.39		142.63		89.47
Ratio of Capital Fund to Capital Fund Required by Law	787.84%	510.12%	605.80%	531.05%		475.84%		895.41%
Income	147.14	86.37	330.03	218.41		333.33		433.76
Expenses	82.11	231.14	262.19	150.21		192.90		196.47
Net Profit (Loss)	65.03	-144.77	67.84	68.20		140.43		237.29
Cash flow from (used in) operating activities	-760.44	-1,420.41	-1,119.26	-5,399.42		-6,629.81		-5,085.67
Cash flow from (used in) investing activities	169.56	-199.41	176.11	-1,469.86		-1,351.38		-151.22
Cash flow from (used in) financing activities	493.13	5,467.35	1,375.42	9,460.20		9,037.00		6,106.66
Net increase (decrease) in cash	-97.75	3,847.53	432.27	2,590.92		1,055.81		869.77

Remark 1. The law prescribes that ratio of Capital Fund to Capital Fund required by law shall not be lower than 140%.

2. Capital Fund is Capital Fund according to the appraisal value under the notification re: Asset and Liabilities Appraisal of the company, which is out of scope of auditor's revision.

3. 2nd quarter and 3rd quarter mean 6 months and 9 months accumulative operation result respectively.

4. Cash flow from each type of activities shall mean cash flow from (used in) prepared by direct or indirect method.

Sompo Japan Nipponkoa Insurance (Thailand) Public Company Limited

As of December 31, 2012

Por Phor Vor 1

Unit: Million Baht

Financial Position and Operation Result

Item	as of 31 December	
	2012	2011
Asset	20,493.38	55,491.32
Liabilities	19,674.91	57,730.16
Shareholder's	818.48	-2,238.84
Capital Fund	801.09	-2,265.53
Capital Fund required by law	89.47	111,359.57
Ratio of Capital Fund to Capital Fund required by law (per cent)	895.41%	-2034.43%
Income	433.76	288.11
Expenses	196.47	2,904.53
Net Profit (loss)	237.29	-2,616.42
Cash flow from (used in) operating activities	-5,085.67	-274.97
Cash flow from (used in) investing activities	-151.22	219.23
Cash flow from (used in) financing activities	6,106.66	69.62
Net increase (decrease) in cash	869.77	13.88

- Remark**
1. The law prescribes that ratio of Capital Fund to Capital Fund Required by Law shall not be lower than 125% starting from September 1, 2011 and shall not be lower than 140% starting from January 1, 2012.
 2. Capital Fund is capital according to appraisal value under the notification re: Asset and Liabilities Appraisal of the company, which is out of scope of audit of auditor.
 3. Ratio of Capital Fund to Capital Fund Required by Law as of December 31, 2011 was at -2,034.43%. This caused by incident of flood during October to December 2011. In order to have adequate fund for this incident, on March 2012 company injected more capital fund of 2.83 billion Baht and company's total capital fund is 3.12 billion Baht fully paid. Capital fund ratio at the end of 1st quarter was 510.12%, higher than 140%, the minimum standard.

Important Financial Ratio (%)

Ratio	Standard	Year 2012	Year 2011
1. Liquidity Ratio	>=100%	10.92%	0.76%

- Remark**
1. Liquidity Ratio is calculated from liquidity assets multiplied by claim liabilities reserve, outstanding claim and claim management expense from direct insurance.
Year 2011 flood incident caused claim liabilities reserve, outstanding claim and claim management expense from direct insurance substantially increased and Liquidity Ratio was lower than standard as a result.

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Table Illustrating Ratio of Premium by Class of Insurance in Year 2012

Unit: Million Baht

Item	Fire Insurance	Marine and Cargo Insurance		Motor Insurance		Miscellaneous Insurance					Total	
		Hull	Cargo	Compulsory	Voluntary	All Risks Insurance	Public Liability Insurance	Engineering Insurance	Personal Accident Insurance	Health Insurance		Others
Direct Premium	24.19	-	191.54	5.32	78.12	711.28	62.16	55.06	8.70	-	54.21	1,190.58
Portfolio	2.03%	0.00%	16.09%	0.45%	6.56%	59.74%	5.22%	4.62%	0.73%	0.00%	4.55%	100.00%

Remark : Information is from annual report

We, the undersigned, hereby, certify that report on financial position and operation result 3 pages total is correct and true.



(Mr. Junichiro Inoue)
Authorized Director




(Miss Duanden Choenchitsiri)
Authorized Director